

Covid-19 winners and losers in the European Union

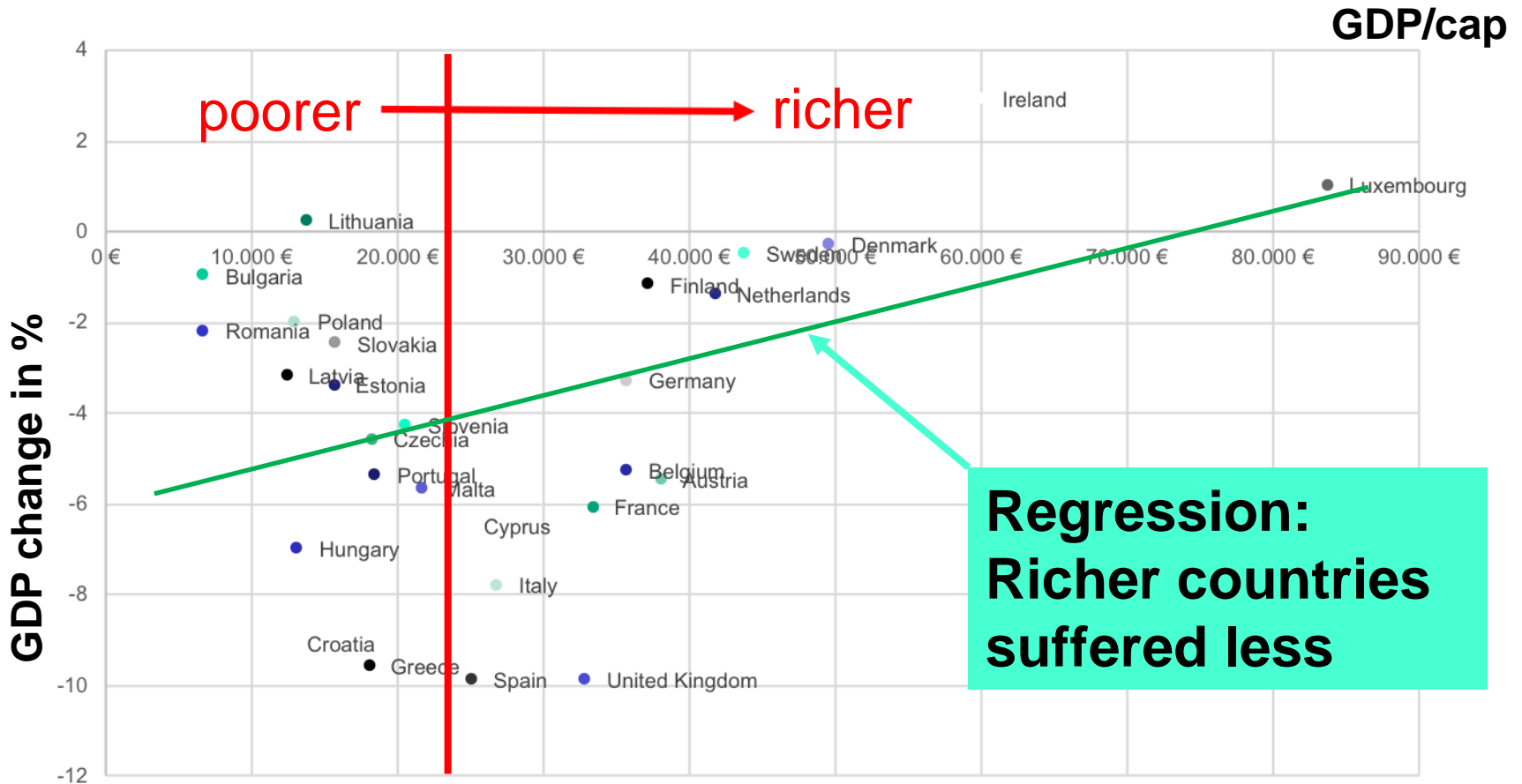
Dr. Michael Dauderstädt

Overview

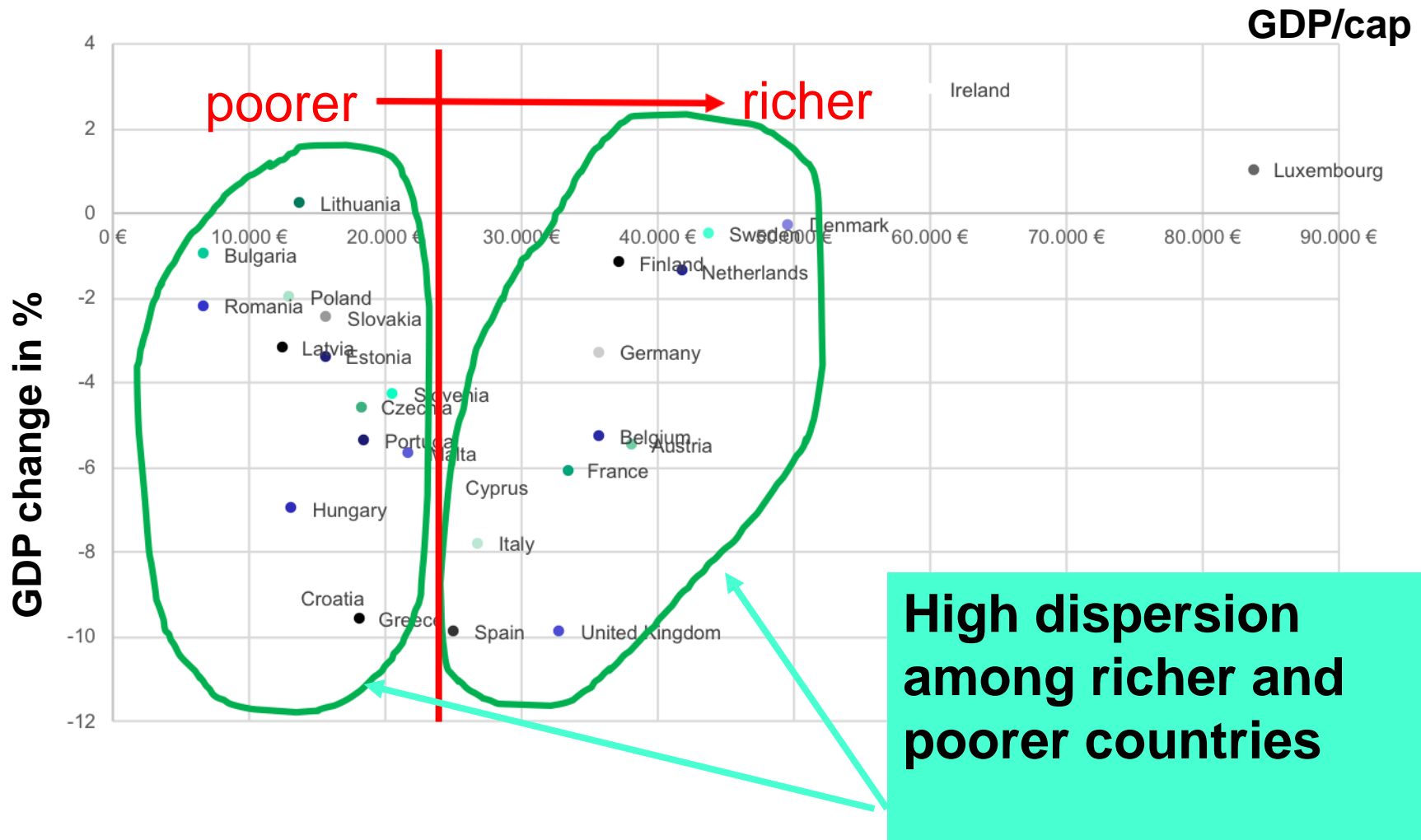


- **The economic and social impact of the pandemic**
- **Loosing and winning industries**
- **Disparities between countries**
- **Labour market**
- **Income Distribution**
- **Other inequalities**
- **Conclusions**

GDP change and the pandemic (2020)



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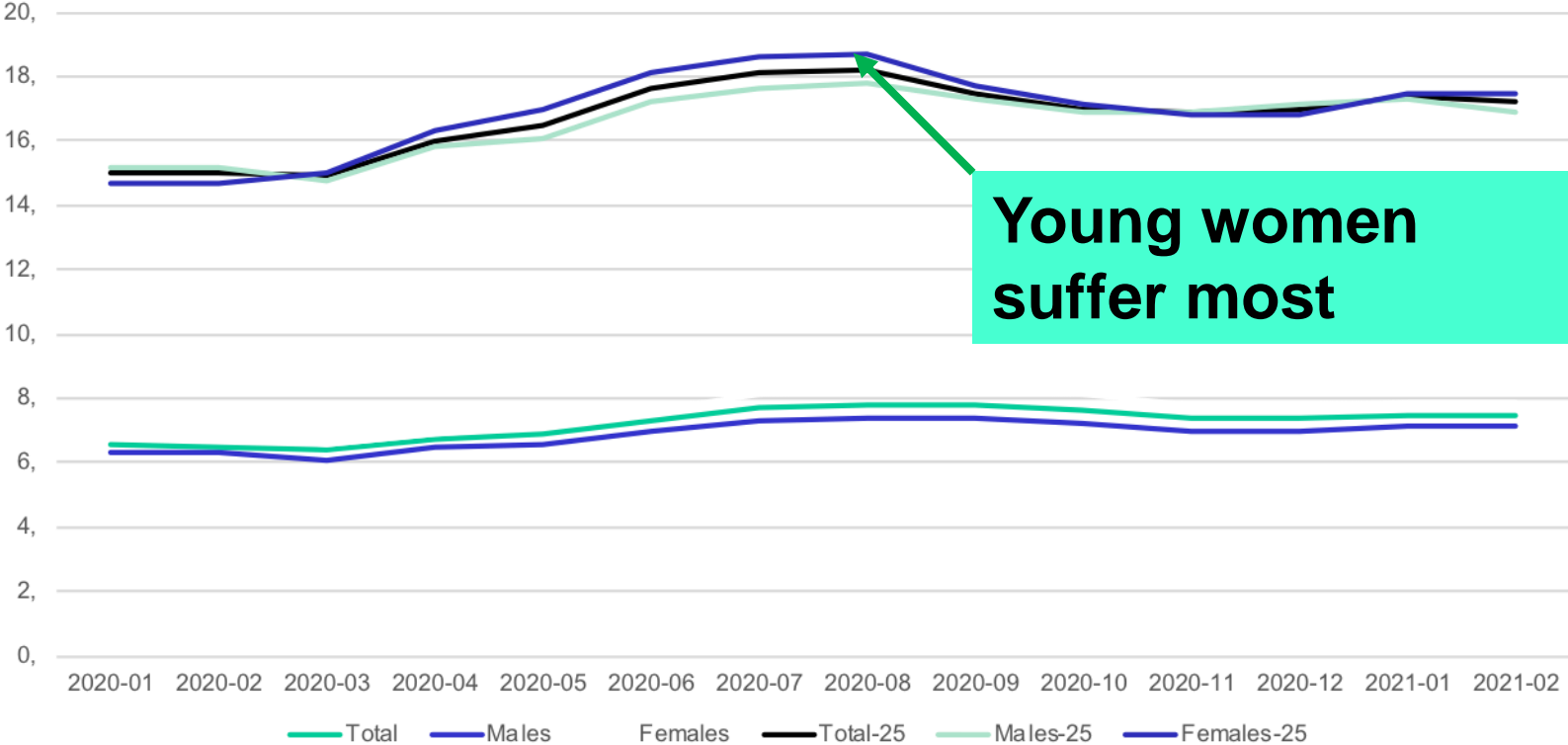


High dispersion among richer and poorer countries

Unemployment rises but little

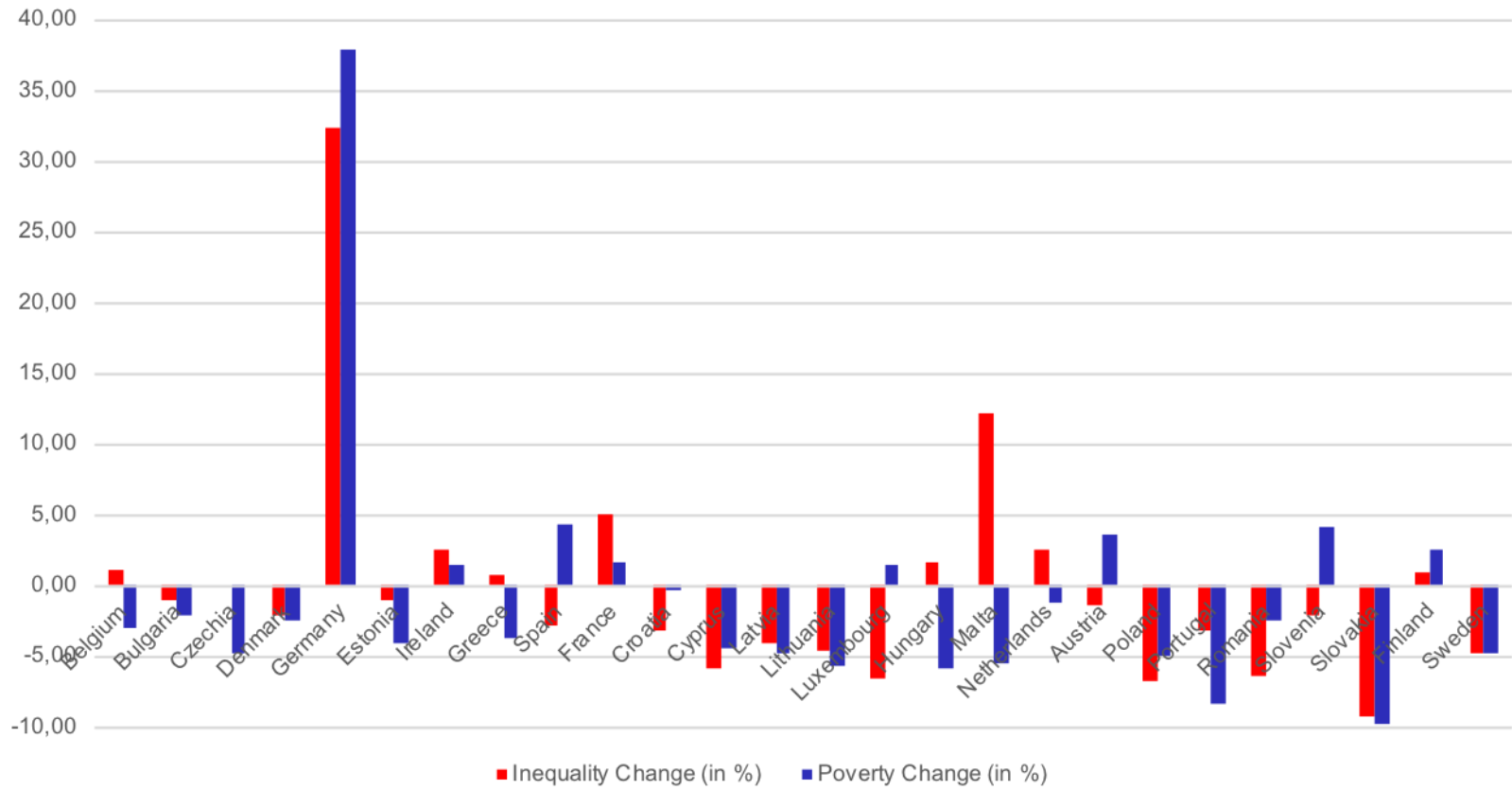


Unemployment (Percentage of active population)



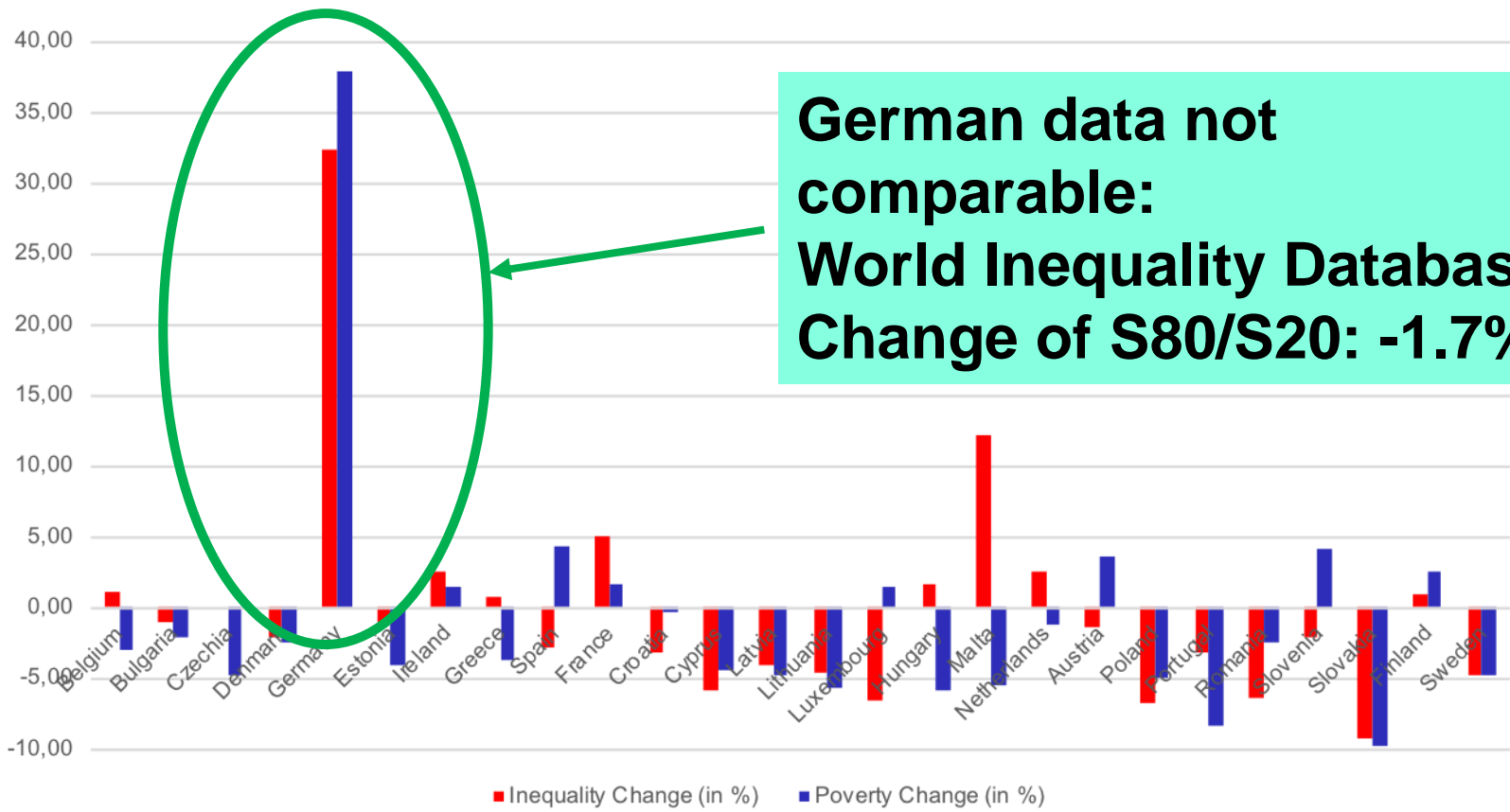
Inequality and Poverty

(S80/S20 ratio and poverty rate;
percentage change 2019-20)



Inequality and Poverty

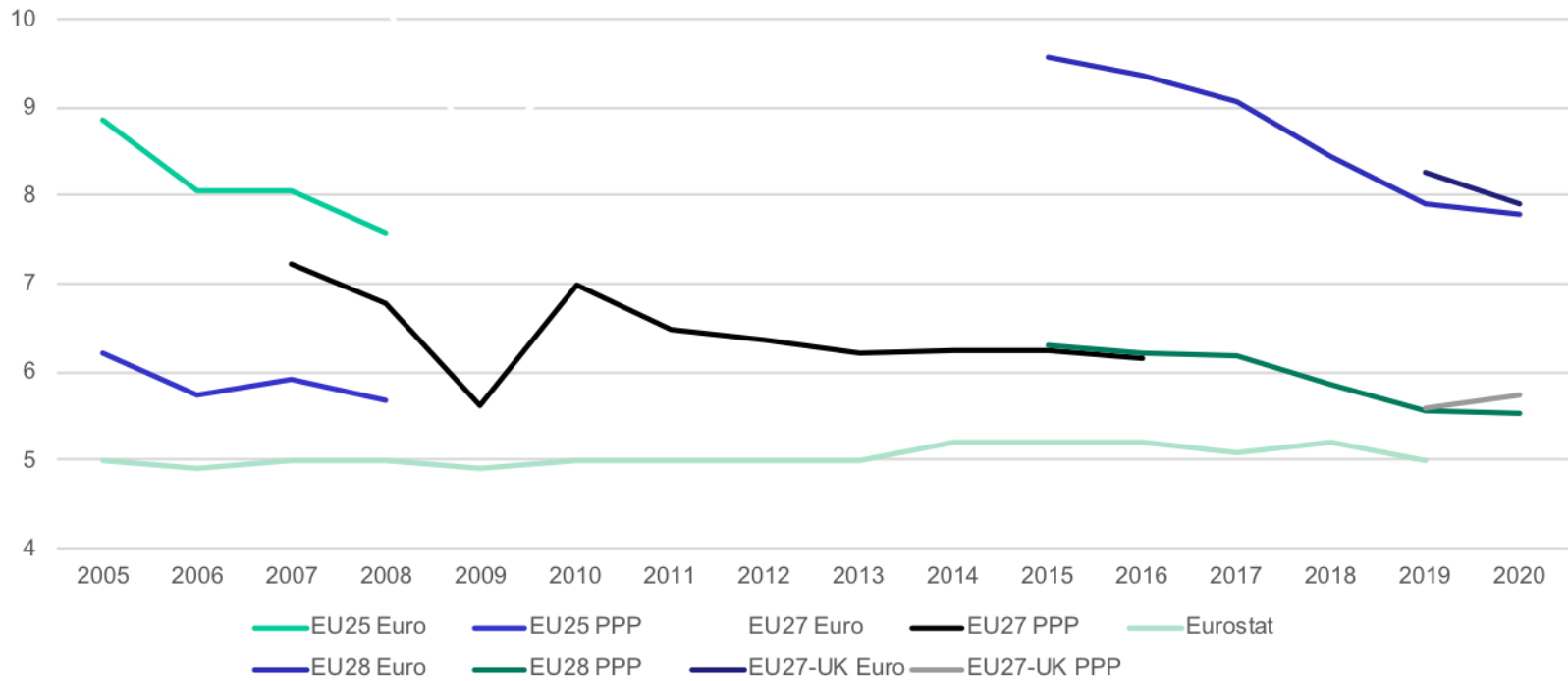
(S80/S20 ratio and poverty rate;
percentage change 2019-20)



Europe-wide inequality remains largely unchanged

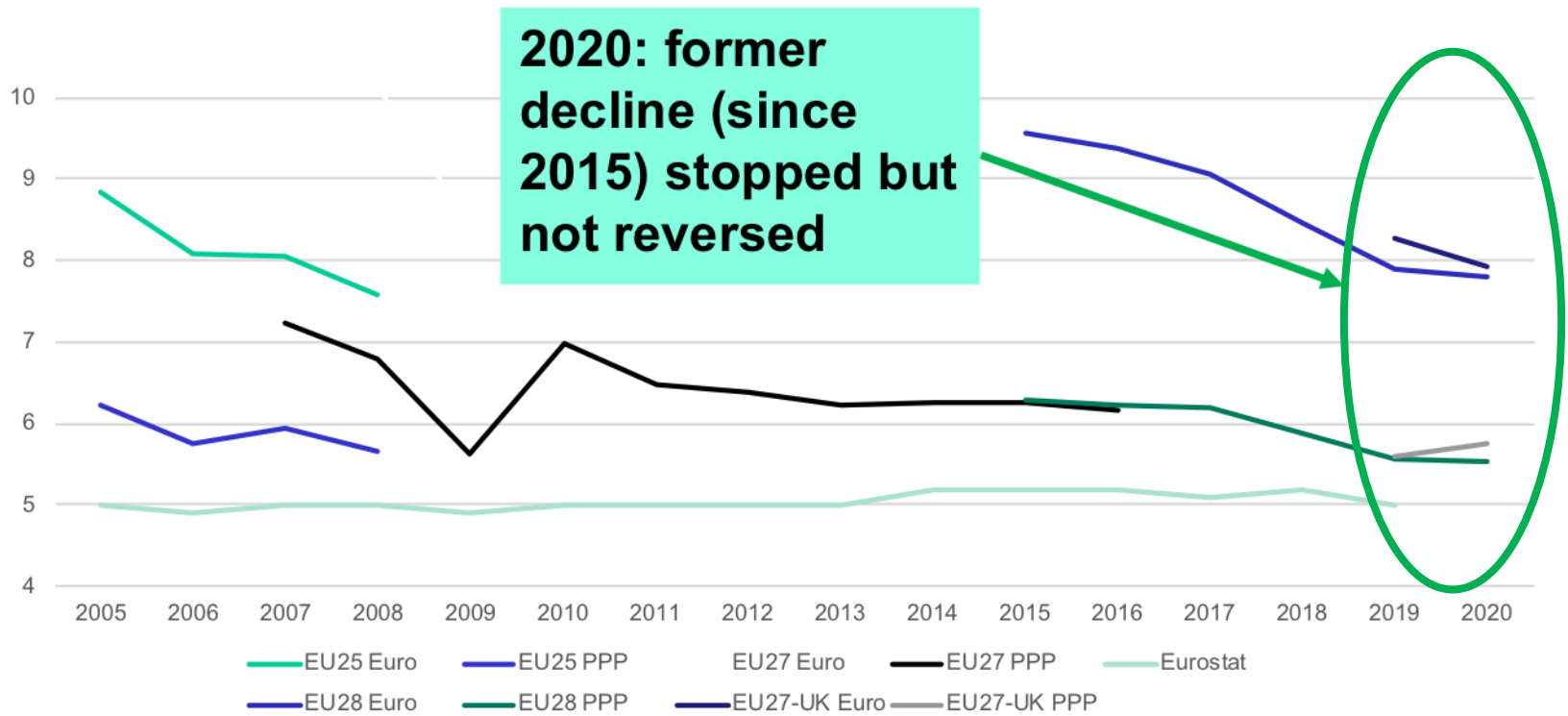


S80/S20 ratio



Europe-wide inequality remains largely unchanged

S80/S20 ratio



Conclusion

Building a more social post-Covid Europe:

- **Keep unorthodox economic policy measures on national and European level (completion of EMU).**
- **Income support should be better targeted at the most vulnerable groups.**
- **Public investment should focus on the necessary decarbonisation and digital transformation of Europe's economy and society.**

Thank for your attention!

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